



Pennsylvania Tax Credit Comparison Chart Neighborhood Assistance Program (NAP)

New Hope Qualifying Program	Charitable Food Program (CFP)	Special Program Priorities (SPP)
Credit Percentage	65%	90%
Prior DCED approval for business required?	No, however DCED requires a letter and tax compliance form. Contact New Hope Ministries.	No, however DCED requires a letter and tax compliance form. Contact New Hope Ministries.
Business application date for approval	New Hope administrators.	New Hope administrators.
Multi-year commitment required?	✗	✗
Can C Corporations utilize the credit against CNI tax?	✓	✓
Can the credit be carried forward to another year if the business does not have enough tax liability to use it all in one year?	Yes, for up to five years (see pass-through utilization below).	Yes, for up to five years (see pass-through utilization below).
Can the credit be “passed through” to an owner of an S Corporation or partnership to utilize on the owner’s PA 40?	Yes (Once the credit is passed through to its owners, it must be used that year. Therefore, credit should not be passed through until desired year of utilization).	Yes (Once the credit is passed through to its owners, it must be used that year. Therefore, credit should not be passed through until desired year of utilization).
Can the credit be sold or transferred to another party?	✓	✓
Credit limit for any one business on an annual basis?	Contact New Hope Ministries.	Contact New Hope Ministries.
Is a contribution given under this program eligible for the “gifts to charity” deduction for Federal income tax purposes?	After tax reform, a partial Federal charitable deduction may still be available. Consult your tax advisor for your tax specific situation.	

PLEASE NOTE: This outline is offered as helpful tax information for businesses. Businesses should consult with their tax advisor as to the applicability of these opportunities.